

# Collateral Form

On this day \_\_\_\_\_ I am applying for a loan at Lisa's Loans and Bill Payments Limited. If I am unable to make payment on the due date written in the loan contract, Lisa's Loans and Bill Payments Limited has my permission to take possession of any item, furniture or appliance owned by me, listed below that has equal or more value for a duration of 1 week. After this time such item, furniture or appliance can be sold by Lisa's Loans and Bill Payments for a reasonable amount and funds be put towards loan balance.

Items and estimated value

_____	\$
_____	\$
_____	\$
_____	\$

Name: \_\_\_\_\_ sign: \_\_\_\_\_

Witness: \_\_\_\_\_ sign: \_\_\_\_\_